

NEWS

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Harpiris Energy awarded California Energy Commission grant to develop low-cost solar storage tank

CORRAL DE TIERRA, CA, February 25, 2009 – The California Energy Commission has awarded a \$284,500 Building Energy Research Grant to Harpiris Energy for development a low-cost solar storage tank. The primary goal of the Harpiris Solar Storage Tank (HSST) project is to develop a tank that matches or exceeds the performance of existing solar storage tanks, while selling for one-half the wholesale price. Field trials are scheduled to begin in 12 months, with commercial sales planned for late 2010. The HSST proposal was ranked number one out of 27 proposals received by the CEC.

“The HSST project will benefit the California economy on several levels,” noted Harpiris Energy president Eric Lee. “California citizens will see a reversal in the rising costs of solar water heating systems, 350 green collar jobs will be created throughout the state by 2020, and our economy will generate fewer greenhouse gas emissions, helping to meet the state’s obligations under AB32.” The HSST project will create engineering, manufacturing and marketing jobs at Harpiris Energy, as well as outsource-proof installation jobs statewide.

Harpiris Energy is a 2008 startup firm created to commercialize the SunCache solar water heating system, which was developed by Davis Energy Group with support from the U.S. Department of Energy and the National Renewable Energy Laboratory. The result of a ten-year R&D program, SunCache is the lowest-cost residential-scale renewable energy system available in the U.S. Harpiris Energy concluded an initial fundraising round in January, raising \$125,000 from angel investors. For more information about Harpiris Energy or SunCache, please visit www.harpiris.com, or contact Eric Lee at 530-220-7000 or eric@harpiris.com.

The Notice of Proposed Awards is at http://www.energy.ca.gov/contracts/PON-08-002_Recommendations.pdf.

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